



# **National Credit Union Administration**

## **Report of On-Site Information Systems Vendor Visit**

**FiTECH Systems, LP**

**November 2-5, 1998**

## **FiTECH SYSTEMS, LP**

### **ISV Review - Executive Summary**

\* \* \* \* \*

Overall, FiTECH Systems (FiTECH) has demonstrated it is making progress towards Y2K readiness. In terms of NCUA's 5-phase repair approach, it appears to be at the following point:

- Awareness – FiTECH has completed the awareness phase of its Year 2000 efforts. FiTECH management and other personnel are highly aware of the risks associated with the Year 2000, and have also communicated these risks to the credit unions.
- Assessment – FiTECH has completed the assessment phase of its Year 2000 efforts. FiTECH performed a comprehensive inventory of all of the standard and custom programs comprising the MANAGER system, hardware, software, facilities, interfaces, and third parties.
- Renovation – FiTECH has substantially completed the renovation phase of its Year 2000 efforts. Developers have completely renovated the MANAGER product. Some non-compliant hardware utilized internally at FiTECH is still being addressed.
- Validation and Testing – FiTECH has substantially completed the validation and testing phase of its Year 2000 efforts. The MANAGER system has undergone extensive testing and quality assurance procedures both by FiTECH and several credit unions. There is only one program that remains in the final stages of testing. The validation and testing phase will be complete by the end of November 1998.
- Implementation – FiTECH has partially completed the implementation phase of its Year 2000 efforts. FiTECH has already installed the Year 2000 ready release of MANAGER at a number of customer sites and plans to complete all installations before year-end 1998.